UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 29, 2026

WORLD KINECT CORPORATION

(Exact name of registrant as specified in its charter)

Florida	**001-09533**	**59-2459427**
(State or other jurisdiction of incorporation)	**(Commission File Number)**	**(I.R.S. Employer Identification No.)**

9800 N.W. 41st Street, Miami, Florida	**33178**
(Address of principal executive offices)	**(Zip Code)**

Registrant's telephone number, including area code: (305) 428-8000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Common Stock, par value $0.01 per share	**WKC**	**New York Stock Exchange**

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition

On October 29, 2026, World Kinect Corporation issued a press release reporting its financial results for the third quarter of 2026. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

This information and the information contained in Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as may be expressly set forth by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Press release of World Kinect Corporation, dated October 29, 2026
104	Cover Page Interactive Data File, formatted in inline XBRL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 29, 2026

World Kinect Corporation

/s/ Jose-Miguel Tejada

Jose-Miguel Tejada

Executive Vice President and Chief Financial Officer

World Kinect Corporation Reports Third Quarter 2026 Results

Delivers Strong Third Quarter Results and Raises Fiscal Year 2026 Guidance

MIAMI—October 29, 2026—World Kinect Corporation (NYSE: WKC), operating as World Fuel, today reported financial results for the third quarter of 2026.

Third Quarter 2026 Highlights

- Gross profit of $288 million
- Adjusted gross profit of $279 million
- GAAP net income of $38 million, or $0.70 per diluted share
- Adjusted net income of $51 million, or $0.99 per diluted share
- Adjusted EBITDA of $127 million
- Operating cash flow of $175 million and free cash flow of $164 million

Reportable Segment Year-Over-Year Highlights

Aviation Segment

- Third quarter 2026 gross profit was $148 million, an increase of 4%, primarily attributable to the contribution from the Universal Trip Support Services acquisition that closed in the fourth quarter of 2025 and growth in our core commercial fuel business, principally in Europe and Latin America.

Marine Segment

- Third quarter 2026 gross profit was $59 million, an increase of 131%, primarily driven by higher profit contribution from our core resale business and certain physical locations, which continue to benefit from increased bunker fuel prices and global supply dynamics.

Land Segment

- Third quarter 2026 gross profit was $81 million and income from operations was $28 million. Land Adjusted income from operations increased 102% year-over-year, principally reflecting the benefits of our land portfolio transformation and higher contribution from our retail and cardlock operations.

"We delivered another strong quarter, supported by healthy fundamentals in Aviation, strong performance in Marine and continued progress in Land," said Ira M. Birns, Chief Executive Officer. "The actions we have taken to reshape the company are creating a stronger, more focused business, better positioned to deliver improved returns and profitable growth."

"Our third quarter results reflect strong execution across the business and continued improvement in Land," said Mike Tejada, Executive Vice President and Chief Financial Officer. "We generated $164 million of free cash flow during the quarter, further strengthening our financial flexibility to invest in the business and return capital to shareholders."

2026 Outlook

For the full year 2026, Adjusted EPS[1] guidance increases to a range of $3.52 to $3.62 per share, from its prior range of $3.20 to $3.40 per share.

Financial Summary

(Unaudited - in millions, except per share data)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2026	2025	*Change*	**2026**	2025	*Change*
Volume [(1)]	**4,038**	4,283	*(6)%*	**11,942**	12,680	*(6)%*
Revenue	**$ 13,271**	$ 9,392	*41%*	**$ 36,547**	$ 27,888	*31%*
Gross profit	**$ 288**	$ 250	*15%*	**$ 924**	$ 712	*30%*
Adjusted gross profit	**$ 279**	$ 250	*12%*	**$ 882**	$ 712	*24%*
Operating expenses	**$ 208**	$ 187	*11%*	**$ 692**	$ 1,001	*(31)%*
Adjusted operating expenses	**$ 176**	$ 181	*(3)%*	**$ 591**	$ 531	*11%*
Income (loss) from operations	**$ 80**	$ 63	*27%*	**$ 232**	$ (289)	*180%*
Operating margin	***28%***	*25%*		***25%***	*(41)%*	
Adjusted income from operations	**$ 103**	$ 69	*50%*	**$ 292**	$ 181	*61%*
Adjusted operating margin	***37%***	*27%*		***33%***	*25%*	
Net income (loss) including noncontrolling interest	**$ 38**	$ 28	*35%*	**$ 113**	$ (332)	*134%*
Adjusted EBITDA	**$ 127**	$ 94	*35%*	**$ 357**	$ 262	*37%*
Diluted earnings (loss) per common share	**$ 0.70**	$ 0.46	*52%*	**$ 2.14**	$ (5.95)	*136%*
Adjusted EPS	**$ 0.99**	$ 0.54	*83%*	**$ 3.02**	$ 1.60	*89%*

(1) Includes gallons and gallon equivalents converted as described in the table below.

Earnings Conference Call

An investor conference call will be held today, October 29, 2026, at 5:00 PM Eastern Time to discuss our third quarter results. Participants can access the live webcast by visiting our website at ir.worldfuel.com. An on-demand replay of the webcast will be available shortly after the call.

About World Fuel

Headquartered in Miami, Florida, we are a leading global provider of aviation, marine and ground-based transportation fuels and complementary services. Through an integrated global supply and logistics network, we source and distribute products and services to meet customer needs across more than 200 countries and territories throughout the world, including lower-carbon fuels to support customers' energy-transition objectives. In the United States, we also market natural gas and related solutions.

For more information, visit www.worldfuel.com.

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[1] Adjusted EPS is a non-GAAP measure that excludes from the corresponding GAAP financial measure of diluted earnings per share the effect of adjustments as described under "Non-GAAP Financial Measures". We have not provided a reconciliation of such non-GAAP guidance to the corresponding GAAP measure because we cannot predict and quantify with a reasonable degree of confidence all of the adjustments that may occur during the period.

Contacts

Braulio Medrano, Senior Director FP&A and Investor Relations
investor@worldfuel.com

Definitions

- World Kinect Corporation (the "Company"), along with its consolidated subsidiaries, is referred to collectively as "World Kinect," "World Fuel," "we," "our," and "us."
- "Net income (loss)" means net income (loss) attributable to World Kinect as presented in the Consolidated Statements of Income and Comprehensive Income.
- "Operating margin" means income (loss) from operations as a percentage of gross profit.

Non-GAAP Financial Measures

We believe that the non-GAAP financial measures, when considered in conjunction with our financial information prepared in accordance with GAAP, are useful to investors to further aid in evaluating our ongoing financial performance and to provide supplemental information to our GAAP results.

Non-GAAP financial measures should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. In addition, our presentation of the non-GAAP financial measures may not be comparable to the presentation of such metrics by other companies.

Our non-GAAP financial measures exclude acquisition and divestiture related expenses, costs associated with restructuring activities (including all costs associated with exit activities), impairments, gains or losses on the extinguishment of debt, gains or losses on sale of businesses, integration costs associated with our acquisitions, and non-operating legal settlements, primarily because we do not believe they are reflective of our core operating results. We also exclude costs associated with a previously disclosed erroneous bid made in the Finnish power market (the "Finnish bid error") that resulted in the extraordinary losses and related penalties and fees, as well as operating results associated with certain non-core businesses divested or otherwise in the process of being exited or wound-down for periods following management's determination that the operating results of such businesses are no longer indicative of the Company's ongoing operations ("non-core divestitures and business exits"). While these non-core divestitures and business exits do not qualify for or represent discontinued operations under the applicable accounting guidance because they do not represent a strategic shift that will have a major effect on our operations and financial results, we believe that excluding the operating results associated with this activity enhances investors' understanding of the profitability of our remaining businesses.

We use the following non-GAAP measures:

- **Adjusted net income attributable to World Kinect ("Adjusted net income")** is defined as net income excluding the impact of acquisition and divestiture related expenses, costs associated with restructuring activities (including all costs associated with exit activities), impairments, gains or losses on the extinguishment of debt, gains or losses on sale of businesses, integration costs, non-operating legal settlements, costs associated with the Finnish bid error, and operating results associated with non-core divestitures and business exits.
- **Adjusted diluted earnings per common share ("Adjusted EPS")** is computed by dividing adjusted net income by the sum of the weighted average number of shares of common stock outstanding for the period and the number of additional shares of common stock that would have been outstanding if our outstanding potentially dilutive securities had been issued. For the purpose of calculating Adjusted EPS, the weighted average number of shares of common stock outstanding is adjusted to include the convertible note hedges. Potentially dilutive securities include share-based compensation awards, such as non-vested restricted stock units, performance stock units where the performance requirements have been met, settled stock appreciation rights awards, and the convertible notes.

- **Adjusted earnings before interest, taxes, depreciation and amortization ("Adjusted EBITDA")** is defined as net income including noncontrolling interest and excluding the impact of interest, income taxes, and depreciation and amortization, in addition to acquisition and divestiture related expenses, costs associated with restructuring activities (including all costs associated with exit activities), impairments, gains or losses on sale of businesses, integration costs, non-operating legal settlements, costs associated with the Finnish bid error, and operating results associated with non-core divestitures and business exits.
- **Adjusted income from operations** is defined as income (loss) from operations excluding the impact of acquisition and divestiture related expenses, costs associated with restructuring activities (including all costs associated with exit activities), impairments, integration costs, costs associated with the Finnish bid error, and operating results associated with non-core divestitures and business exits.
- **Adjusted income from operations as a percentage of gross profit ("Adjusted operating margin")** is computed by dividing Adjusted income from operations by Adjusted gross profit.
- **Adjusted operating expenses** is defined as operating expenses excluding the impact of acquisition and divestiture related expenses, costs associated with restructuring activities (including all costs associated with exit activities), impairments, integration costs, costs associated with the Finnish bid error, and operating results associated with non-core divestitures and business exits.
- **Adjusted gross profit** is defined as gross profit excluding the impact of costs associated with the Finnish bid error and operating results associated with non-core divestitures and business exits.
- **Free cash flow** is defined as operating cash flow minus total capital expenditures.

Investors are encouraged to review the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures in this press release and on our website.

Information Relating to Forward-Looking Statements

This release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words "believe," "expect," "estimate," "project," "could," "conviction," "would," "will," "continue," "future," "may," "outlook," "undertake," "anticipated," "forecast," "forward," "guidance," "predict," "expectation," or words or phrases of similar meaning. Specifically, this release includes forward-looking statements regarding our future performance and geopolitical and economic conditions in the markets in which we operate. Our forward-looking statements are qualified in their entirety by cautionary statements and risk factor disclosures contained in our Securities and Exchange Commission ("SEC") filings, including our most recent Annual Report on Form 10-K filed with the SEC. Our actual results may differ materially from the future results, performance or achievements expressed or implied by the forward-looking statements. Important factors that could cause actual results to differ materially from the results and events anticipated or implied by such forward-looking statements include, but are not limited to: customer and counterparty creditworthiness and our ability to collect accounts receivable and settle derivative contracts; changes in the market prices of, or an unexpected shortage or disruption in the supply of, energy or commodities or extremely high or low fuel prices that continue for an extended period of time; adverse conditions in the industries in which our customers operate; our inability to effectively mitigate certain financial risks and other risks associated with derivatives and our physical fuel products; changes in the political, economic or regulatory environment generally and in the markets in which we operate, including as a result of the current conflicts in Middle East and Eastern Europe; our ability to achieve the expected level of benefit from our restructuring activities and cost reduction initiatives; relationships with our employees and potential labor disputes associated with employees covered by collective bargaining agreements; our failure to comply with restrictions and covenants governing our outstanding indebtedness; the impact of cyber, AI and other information technology or security related incidents on us, our customers or other parties; the imposition of tariffs or retaliatory tariffs and other trade measures, or renegotiation of existing trade arrangements; greenhouse gas reduction programs and other environmental and climate change legislation adopted by governments around the world, including cap and trade regimes, carbon taxes, increased efficiency standards and mandates for renewable energy, and increased scrutiny on environmental and carbon offset credits, each of which could increase our operating and compliance costs as well as adversely impact our sales of fuel products; changes in credit terms extended to us

from our suppliers; non-performance of suppliers on their sale commitments and customers on their purchase commitments; non-performance of third-party service providers; our ability to effectively integrate and derive benefits from acquired businesses or fully realize the anticipated benefits of our acquisitions, divestitures and other strategic transactions; our ability to effectively complete divestitures in accordance with anticipated timing; our ability to meet financial forecasts associated with our operating plan; lower than expected cash flows and revenues, which could impair our ability to realize the value of recorded intangible assets and goodwill; the availability of cash and sufficient liquidity to fund our working capital and strategic investment needs; currency exchange fluctuations; inflationary pressures and their impact on our customers or the global economy, including sudden or significant increases in interest rates or a global recession; our ability to effectively leverage technology and operating systems and realize the anticipated benefits; the proliferation of alternative fuel which could result in lower global demand for certain energy sources; failure to meet fuel and other product specifications agreed with our customers; environmental and other risks associated with the storage, transportation and delivery of petroleum products; reputational harm from adverse publicity arising out of spills, environmental contamination or public perception about the impacts on climate change by us or other companies in our industry; risks associated with operating in high-risk locations, including supply disruptions, border or route closures and other logistical difficulties that arise when working in these areas; uninsured or underinsured losses; seasonal variability that adversely affects our revenues and operating results, as well as the impact of natural disasters, such as earthquakes, hurricanes and wildfires; pandemics, terrorism, global conflicts, power outages, and other events that could impact demand for fuel; declines in the value and liquidity of cash equivalents and investments; our ability to retain and attract senior management and other key employees; changes in U.S. or foreign tax laws, interpretations of such laws, changes in the mix of taxable income among different tax jurisdictions, or adverse results of tax audits, assessments, or disputes; our failure to generate sufficient future taxable income in jurisdictions with material deferred tax assets and net operating loss carryforwards; changes in multilateral conventions, treaties, tariffs and trade measures or other arrangements between or among sovereign nations; our ability to comply with U.S. and international laws and regulations, including those related to anti-corruption, economic sanction programs and environmental matters; the outcome of litigation, regulatory investigations and other legal matters, including the associated legal and other costs; and other risks described from time to time in our SEC filings. New risks emerge from time to time and it is not possible for management to predict all such risk factors or to assess the impact of such risks on our business or the extent to which any factor may cause actual results to differ materially from those contained in any forward-looking statement. Further, forward-looking statements speak only as of the date they are made. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, changes in expectations, future events, or otherwise, except as required by law.

-- Some amounts in this press release may not add due to rounding. All percentages have been calculated using unrounded amounts --

WORLD KINECT CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited - In millions, except per share data)

	September 30, 2026	December 31, 2025
Assets:		
Current assets:		
Cash and cash equivalents	$ 217.9	$ 193.5
Accounts receivable, net of allowance for credit losses of $49.5 million and $15.6 million as of September 30, 2026 and December 31, 2025, respectively	3,125.2	2,208.5
Inventories	744.7	454.2
Prepaid expenses	86.2	86.6
Short-term derivative assets, net	83.8	100.5
Other current assets	365.4	457.2
Total current assets	4,623.1	3,500.5
Property and equipment, net	346.2	348.4
Goodwill	741.0	737.5
Identifiable intangible assets, net	295.7	311.7
Other non-current assets	1,032.9	965.9
Total assets	$ 7,038.9	$ 5,863.9
Liabilities:		
Current liabilities:		
Current maturities of long-term debt	$ 9.9	$ 11.9
Accounts payable	3,727.5	2,586.9
Short-term derivative liabilities, net	60.9	52.7
Accrued expenses and other current liabilities	658.5	658.9
Total current liabilities	4,456.9	3,310.4
Long-term debt	683.9	685.2
Other long-term liabilities	609.8	560.4
Total liabilities	5,750.5	4,556.1
Commitments and contingencies		
Equity:		
World Kinect shareholders' equity:		
Preferred stock, $1.00 par value; 0.1 shares authorized, none issued	—	—
Common stock, $0.01 par value; 100.0 shares authorized, 51.2 and 54.1 issued and outstanding as of September 30, 2026 and December 31, 2025, respectively	0.5	0.5
Capital in excess of par value	9.8	—
Retained earnings	1,316.1	1,315.9
Accumulated other comprehensive income (loss)	(47.3)	(17.3)
Total World Kinect shareholders' equity	1,279.1	1,299.1
Noncontrolling interest	9.3	8.8
Total equity	1,288.4	1,307.9
Total liabilities and equity	$ 7,038.9	$ 5,863.9

WORLD KINECT CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(Unaudited – In millions, except per share data)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Revenue	$ 13,270.7	$ 9,391.8	$ 36,546.9	$ 27,887.6
Cost of revenue	12,982.6	9,142.2	35,622.5	27,175.2
Gross profit	288.1	249.6	924.4	712.4
Operating expenses:				
Compensation and employee benefits	107.0	112.4	383.1	323.0
General and administrative	101.6	69.5	296.5	209.2
Goodwill and other asset impairments	0.9	—	(1.8)	443.1
Restructuring and exit costs	(1.5)	4.9	14.1	25.9
Total operating expenses	208.0	186.8	691.9	1,001.2
Income (loss) from operations	80.1	62.9	232.5	(288.8)
Non-operating income (expenses), net:				
Interest expense and other financing costs, net	(30.8)	(25.9)	(87.7)	(74.4)
Other income (expense), net	7.0	1.8	10.0	(74.8)
Total non-operating income (expense), net	(23.8)	(24.0)	(77.6)	(149.2)
Income (loss) before income taxes	56.3	38.8	154.8	(438.0)
Income tax expense (benefit)	18.4	10.7	41.6	(105.8)
Net income (loss) including noncontrolling interest	37.9	28.1	113.2	(332.2)
Net income (loss) attributable to noncontrolling interest	(0.2)	2.4	0.6	2.5
Net income (loss) attributable to World Kinect	$ 38.0	$ 25.7	$ 112.6	$ (334.7)
Basic earnings (loss) per common share	$ 0.74	$ 0.46	$ 2.19	$ (5.95)
Basic weighted average common shares	51.2	55.6	51.4	56.2
Diluted earnings (loss) per common share	$ 0.70	$ 0.46	$ 2.14	$ (5.95)
Diluted weighted average common shares	54.4	55.9	52.5	56.2
Comprehensive income (loss):				
Net income (loss) including noncontrolling interest	$ 37.9	$ 28.1	$ 113.2	$ (332.2)
Other comprehensive income (loss):				
Foreign currency translation adjustments	(4.0)	(0.3)	(5.4)	74.0
Cash flow hedges, net of income tax expense (benefit) of ($4.6) and ($0.1) for the three months ended September 30, 2026 and 2025, respectively, and net of income tax expense (benefit) of $(9.7) and $(0.6) for the nine months ended September 30, 2026 and 2025, respectively	(10.6)	(0.3)	(24.6)	(1.5)
Total other comprehensive income (loss)	(14.7)	(0.6)	(30.0)	72.5
Comprehensive income (loss) including noncontrolling interest	23.2	27.5	83.2	(259.7)
Comprehensive income (loss) attributable to noncontrolling interest	(0.2)	2.4	0.6	2.5
Comprehensive income (loss) attributable to World Kinect	$ 23.4	$ 25.1	$ 82.6	$ (262.2)

WORLD KINECT CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited - In millions)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Cash flows from operating activities:				
Net income (loss) including noncontrolling interest	$ 37.9	$ 28.1	$ 113.2	$ (332.2)
Adjustments to reconcile net income including noncontrolling interest to net cash provided by operating activities:				
Unrealized (gain) loss on derivatives	(9.7)	11.3	15.4	24.9
(Gain) loss on sale of business	(4.6)	—	(5.8)	81.7
Depreciation and amortization	21.8	23.5	62.0	73.0
Noncash operating lease expense	15.8	8.2	33.3	27.1
Provision for credit losses	25.7	1.6	61.1	5.7
Share-based payment award compensation costs	9.8	4.5	24.4	13.8
Deferred income tax expense (benefit)	(1.9)	26.6	16.0	(113.3)
Unrealized foreign currency (gains) losses, net	(3.3)	14.6	3.3	17.0
Goodwill and other asset impairment charges	0.9	—	(1.8)	443.1
Other	(1.8)	4.3	1.3	16.7
Changes in assets and liabilities, net of acquisitions and divestitures:				
Accounts receivable, net	(243.2)	50.6	(993.9)	219.2
Inventories	(163.6)	(26.9)	(287.3)	(7.0)
Prepaid expenses	(9.8)	(4.2)	(0.4)	(11.8)
Other current assets	4.0	(64.5)	(38.2)	(48.9)
Cash collateral with counterparties	38.3	12.6	32.5	27.6
Other non-current assets	(28.4)	0.6	(104.8)	(55.5)
Change in derivative assets and liabilities, net	(24.4)	4.2	(32.6)	6.2
Accounts payable	511.1	(0.2)	1,159.0	(90.2)
Accrued expenses and other current liabilities	5.3	35.0	10.9	(38.3)
Other long-term liabilities	(4.7)	(13.9)	39.6	(0.1)
Net cash provided by (used in) operating activities	175.1	116.1	107.5	258.7
Cash flows from investing activities:				
Proceeds from sale of business, net of divested cash	8.7	—	93.2	23.4
Capital expenditures	(10.8)	(14.1)	(38.4)	(44.2)
Other investing activities, net	(15.2)	14.1	(7.4)	16.0
Net cash provided by (used in) investing activities	(17.3)	—	47.4	(4.8)
Cash flows from financing activities:				
Borrowings of debt	1,180.0	577.0	4,200.0	2,201.0
Repayments of debt	(1,237.9)	(598.8)	(4,208.2)	(2,281.7)
Dividends paid on common stock	(11.7)	(11.0)	(32.6)	(30.3)
Repurchases of common stock	—	—	(89.3)	(45.0)
Other financing activities, net	—	0.3	3.0	(7.7)
Net cash provided by (used in) financing activities	(69.6)	(32.6)	(127.2)	(163.7)
Effect of exchange rate changes on cash and cash equivalents	(5.6)	(13.1)	(3.3)	0.5
Net increase (decrease) in cash and cash equivalents	82.5	70.4	24.4	90.7
Cash and cash equivalents, as of the beginning of the period	135.3	403.2	193.5	382.9
Cash and cash equivalents, as of the end of the period	$ 217.9	$ 473.6	$ 217.9	$ 473.6

WORLD KINECT CORPORATION
BUSINESS SEGMENTS INFORMATION
(Unaudited - In millions)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
Revenue:	**2026**	**2025**	**2026**	**2025**
Aviation segment	$ 7,647.7	$ 4,868.1	$ 20,652.3	$ 14,247.4
Land segment	2,855.7	2,535.6	8,299.5	7,825.9
Marine segment	2,767.3	1,988.1	7,595.1	5,814.3
Total revenue	$ 13,270.7	$ 9,391.8	$ 36,546.9	$ 27,887.6
Gross profit:				
Aviation segment	$ 147.9	$ 142.8	$ 494.2	$ 396.4
Land segment	81.4	81.4	225.4	227.8
Marine segment	58.8	25.5	204.8	88.2
Total gross profit	$ 288.1	$ 249.6	$ 924.4	$ 712.4
Income (loss) from operations:				
Aviation segment	$ 77.5	$ 77.1	$ 240.0	$ 204.9
Land segment	27.8	11.7	36.3	(400.4)
Marine segment	36.8	4.7	92.0	(6.1)
Corporate overhead - unallocated	(61.9)	(30.7)	(135.8)	(87.2)
Total income (loss) from operations	$ 80.1	$ 62.9	$ 232.5	$ (288.8)

SALES VOLUME SUPPLEMENTAL INFORMATION
(Unaudited - In millions)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
Volume (Gallons):	**2026**	**2025**	**2026**	**2025**
Aviation Segment	1,850.3	1,829.1	5,233.1	5,385.3
Land Segment [(1)]	1,204.3	1,382.5	3,789.7	4,220.0
Marine Segment [(2)]	983.3	1,071.4	2,919.7	3,074.4
Consolidated Total	4,037.9	4,282.9	11,942.5	12,679.7

(1) Includes gallons and gallon equivalents of British Thermal Units (BTU) for our natural gas sales and Kilowatt Hours (kWh) for our power business.

(2) Converted from metric tons to gallons at a rate of 264 gallons per metric ton. Marine segment metric tons were 3.7 and 4.1 for the three months ended September 30, 2026 and 2025, respectively; and 11.1 and 11.6 for the nine months ended September 30, 2026 and 2025, respectively.

WORLD KINECT CORPORATION
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(Unaudited - In millions, except per share data)

	For the Three Months Ended September 30,				For the Nine Months Ended September 30,			
	2026		2025		2026		2025	
Reconciliation of GAAP to non-GAAP financial measures:	Net Income (Loss)	Diluted Earnings per Share [1]	Net Income (Loss)	Diluted Earnings per Share [1]	Net Income (Loss)	Diluted Earnings per Share [1]	Net Income (Loss)	Diluted Earnings per Share [1]
GAAP measure	**$ 38.0**	**$ 0.70**	**$ 25.7**	**$ 0.46**	**$ 112.6**	**$ 2.14**	**$ (334.7)**	**$ (5.95)**
Impact of adjustments to weighted average diluted shares outstanding [1]	—	0.04	—	—	—	0.03	—	0.04
Acquisition and divestiture related expenses	0.3	0.01	—	—	0.5	0.01	—	—
Non-core divestitures and business exits [2]	(2.5)	(0.05)	—	—	9.0	0.17	—	—
(Gain) loss on sale of business	(4.3)	(0.08)	—	—	(5.8)	(0.11)	82.3	1.45
Goodwill and other asset impairments	0.9	0.02	—	—	(1.8)	(0.03)	443.1	7.82
Integration costs	1.3	0.03	—	—	5.4	0.11	—	—
Exit costs - provision for credit losses	23.2	0.45	0.5	0.01	26.2	0.51	0.5	0.01
Finnish bid error	0.8	0.02	0.4	0.01	6.0	0.12	0.4	0.01
Restructuring and exit costs [3]	(1.5)	(0.03)	4.9	0.09	14.1	0.27	25.9	0.46
Income tax impacts	(5.4)	(0.10)	(1.5)	(0.03)	(9.9)	(0.19)	(126.9)	(2.24)
Adjusted non-GAAP measure	**$ 50.8**	**$ 0.99**	**$ 30.0**	**$ 0.54**	**$ 156.4**	**$ 3.02**	**$ 90.6**	**$ 1.60**

(1) For the three and nine months ended September 30, 2026, Adjusted diluted earnings per share is calculated considering the impact of the convertible note hedges as described under "Non-GAAP Financial Measures" above. GAAP weighted-average shares outstanding were 54.4 million and 52.5 million, respectively, and the impact of the convertible note hedges was 2.9 million and 0.8 million, respectively, resulting in a non-GAAP weighted average shares outstanding of 51.5 million and 51.7 million, respectively. For the nine months ended September 30, 2025, Adjusted diluted earnings per share was calculated considering the impact of dilutive shares that were not considered for GAAP purposes as this period was in a net loss position. For the nine months ended September 30, 2025, GAAP weighted-average shares outstanding were 56.2 million and, for non-GAAP purposes, were adjusted by 0.4 million dilutive shares outstanding, resulting in non-GAAP weighted average shares outstanding of 56.6 million. There were no adjustments made to diluted weighted-average shares outstanding for any other period presented.

(2) Represents the operating results of certain non-core businesses—specifically direct fuel transportation services, lubricants, heating oil, power, and certain advisory and sustainability offerings—for periods following management's determination that such results are no longer indicative of the Company's ongoing operations. During the three and nine months ended September 30, 2025, these businesses were considered to be part of our core business portfolio and no adjustments were made to remove these businesses from our non-GAAP financial measures. During the three and nine months ended September 30, 2026, management had initiated actions to divest or exit select Land segment activities that are no longer aligned with the Company’s core strategy or profitability objectives and these businesses were in a wind-down or divestiture phase, during which the Company continued to service existing customer obligations but ceased investing in or actively marketing the underlying products and services. Accordingly, for the three and nine months ended September 30, 2026, the operating results of these businesses are excluded from our non-GAAP financial measures. While these activities do not qualify as discontinued operations under applicable accounting guidance, management believes their operating results during the exit and divestiture period are not representative of the Company's ongoing operations and has therefore excluded them from non-GAAP financial measures to enhance comparability and investor understanding of core business performance.

(3) Restructuring and exit costs during the three months ended September 30, 2026 were comprised of $6.2 million of charges related to our restructuring program, including severance and other compensation costs as well as transition costs associated with our global finance and accounting optimization program, and a net credit of $7.7 million associated with exit activities related to our decision to exit certain operations within the land and aviation segments that are no longer profitable or aligned with the Company's core business and corporate strategy, comprised of net gains on the sale of assets of $8.8 million and net credits associated with various legal matters and contract termination costs of $2.2 million, partially offset by severance and compensation costs of $3.2 million. Restructuring and exit costs during the nine months ended September 30, 2026 were comprised of $15.7 million of charges related to our restructuring program, including severance and other compensation costs as well as transition costs associated with our global finance and accounting optimization program, and a net credit of $1.6 million associated with exit activities related to our decision to exit certain operations within the land and aviation segments that are no longer profitable or aligned with the Company's core business and corporate strategy, comprised of net gains on the sale of assets of $17.0 million, partially offset by charges associated with various legal matters and contract termination costs of $8.1 million and severance and compensation costs of $7.3 million. Restructuring and exit costs during the three and nine months ended September 30, 2025 were principally related to our restructuring program, including severance and other compensation costs as well as transition costs associated with our global finance and accounting optimization program.

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
Reconciliation of GAAP to non-GAAP financial measures:	**2026**	**2025**	**2026**	**2025**
Net income (loss) including noncontrolling interest	**$ 37.9**	**$ 28.1**	**$ 113.2**	**$ (332.2)**
Interest expense and other financing costs, net	30.8	25.9	87.7	74.4
Income tax expense (benefit)	18.4	10.7	41.6	(105.8)
Depreciation and amortization	21.8	23.5	62.0	73.0
EBITDA	108.9	88.2	304.5	(290.6)
Acquisition and divestiture related expenses	0.3	—	0.5	—
Non-core divestitures and business exits	(2.6)	—	8.1	—
(Gain) loss on sale of business	(4.3)	—	(5.8)	82.3
Goodwill and other asset impairments	0.9	—	(1.8)	443.1
Integration costs	1.3	—	5.4	—
Exit costs - provision for credit losses	23.2	0.5	26.2	0.5
Finnish bid error	0.8	0.4	6.0	0.4
Restructuring and exit costs	(1.5)	4.9	14.1	25.9
Adjusted EBITDA	**$ 127.1**	**$ 94.0**	**$ 357.2**	**$ 261.6**

	For the Three Months Ended September 30,							
	2026				2025			
	Land Segment	Consolidated			Land Segment	Consolidated		
Reconciliation of GAAP to non-GAAP financial measures:	Operating Income (Loss)	Gross Profit	Operating Expenses	Operating Income (Loss)	Operating Income (Loss)	Gross Profit	Operating Expenses	Operating Income (Loss)
GAAP measure	**$ 27.8**	**$ 288.1**	**$ 208.0**	**$ 80.1**	**$ 11.7**	**$ 249.6**	**$ 186.8**	**$ 62.9**
Acquisition and divestiture related expenses	—	—	(0.3)	0.3	—	—	—	—
Non-core divestitures and business exits	(2.5)	(9.2)	(6.6)	(2.5)	—	—	—	—
Goodwill and other asset impairments	0.9	—	(0.9)	0.9	—	—	—	—
Integration costs	—	—	(1.3)	1.3	—	—	—	—
Exit costs - provision for credit losses	—	—	(23.2)	23.2	0.5	—	(0.5)	0.5
Finnish bid error	0.8	—	(0.8)	0.8	0.4	—	(0.4)	0.4
Restructuring and exit costs	1.0	—	1.5	(1.5)	1.2	—	(4.9)	4.9
Adjusted non-GAAP measure	**$ 27.9**	**$ 278.9**	**$ 176.2**	**$ 102.6**	**$ 13.8**	**$ 249.6**	**$ 181.0**	**$ 68.6**

	For the Nine Months Ended September 30,							
	2026				2025			
	Land Segment	Consolidated			Land Segment	Consolidated		
Reconciliation of GAAP to non-GAAP financial measures:	Operating Income (Loss)	Gross Profit	Operating Expenses	Operating Income (Loss)	Operating Income (Loss)	Gross Profit	Operating Expenses	Operating Income (Loss)
GAAP measure	**$ 36.3**	**$ 924.4**	**$ 691.9**	**$ 232.5**	**$ (400.4)**	**$ 712.4**	**$ 1,001.2**	**$ (288.8)**
Acquisition and divestiture related expenses	—	—	(0.5)	0.5	—	—	—	—
Non-core divestitures and business exits	9.0	(42.0)	(50.9)	9.0	—	—	—	—
Goodwill and other asset impairments	(3.2)	—	1.8	(1.8)	411.5	—	(443.1)	443.1
Integration costs	—	—	(5.4)	5.4	—	—	—	—
Exit costs - provision for credit losses	3.0	—	(26.2)	26.2	0.5	—	(0.5)	0.5
Finnish bid error	6.0	—	(6.0)	6.0	0.4	—	(0.4)	0.4
Restructuring and exit costs	7.1	—	(14.1)	14.1	9.6	—	(25.9)	25.9
Adjusted non-GAAP measure	**$ 58.3**	**$ 882.4**	**$ 590.5**	**$ 291.9**	**$ 21.5**	**$ 712.4**	**$ 531.3**	**$ 181.1**

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
Reconciliation of GAAP to non-GAAP financial measure:	**2026**	**2025**	**2026**	**2025**
Net cash provided by (used in) operating activities	**$ 175.1**	**$ 116.1**	**$ 107.5**	**$ 258.7**
Capital expenditures	(10.8)	(14.1)	(38.4)	(44.2)
Free cash flow	**$ 164.4**	**$ 102.0**	**$ 69.1**	**$ 214.5**